



VECOR

Transforming grey to green

Hello, my name is Alex Koszo and I'm the founder and CEO of Vecor.

I'm here to tell you about a business opportunity to transform coal ash, a solid waste produced by coal fired power stations, into advanced raw materials and ceramic products.

I am particularly excited because after 7 years and over USD10MM investment, we are a month away from turning on our first production line and achieving our first revenues.

A photograph of an industrial facility, likely a power plant or refinery, featuring several tall, cylindrical smokestacks. The leftmost two stacks are emitting thick plumes of white steam or smoke that rise into a blue sky with scattered white clouds. The facility itself is partially visible behind the stacks, showing various structures and pipes. In the foreground, there is a line of bare, brown trees, suggesting a late autumn or winter setting. The overall scene is brightly lit, with a clear blue sky and a warm, golden light.

Vecor

Aligned with Global Mega-trends

- ✓ Waste Recycling
- ✓ Highly Profitable
- ✓ Using Less Water
- ✓ Using Less Energy

Vecor delivers a highly profitable solution to an unresolved environmental problem presented by coal ash.

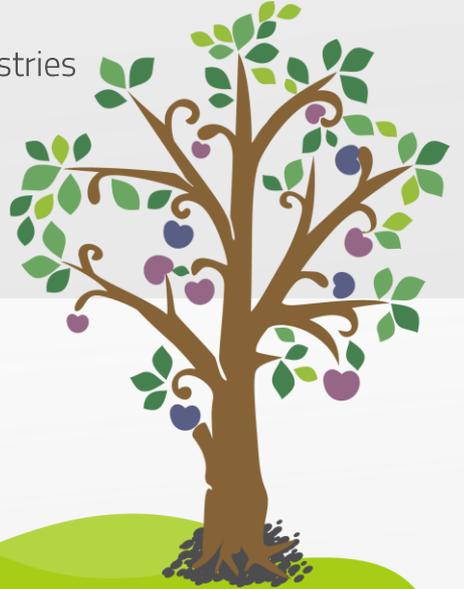
About a billion tonnes of coal ash is produced every year, around 50% is being utilised, mainly by the cement industry, leaving 500 million tonnes annually being landfilled as waste.

To our knowledge no company in the world has yet succeeded in commercialising a coal ash based ceramic product.

Vecor's technologies are verified solutions for the entire manufacturing cycle from the collection of coal ash waste to finished product.

Vecor ticks the right boxes

- ✓ Game changing reduction of water, energy and natural resources use for multiple Industries
- ✓ Global reach through local JVs in multiple markets and multiple revenue streams
- ✓ Operational risk and upfront capital outlay minimised
- ✓ Well-defined multiple exit opportunities for investors



Execute First JV
Current

Form New JVs
2014 to 2015

Start Exiting JVs
2016 to 2018

Form and exit JVs
On-going

We have a business that we believe ticks all the right boxes for cleantech investors, and I'll quickly run through the key points:

First, we have a game changing solution for multiple ceramic industries, as our technologies save money by using less resources.

Second, our business model can scale rapidly, as there are multiple mainstream applications for our raw materials, and multiple sources of revenues, in multiple territories.

Third, operational risk and upfront capital investment are minimized by forming JVs with local, experienced industry players in each market for each product, -- Finally, from inception, we position our JVs for a trade sale or IPO within 3 to 5 years of formation.

Vecor Business Model : Global Reach with Local Joint Ventures

Utilizing Joint-Ventures as a business model allows Vecor to expand the application of its technology to various territories, across a number of Ceramic industries.



Commercialize

**Initial JV Partnership
started
in China.**



Expand

**Form new JVs in New Territories
for technologies
commercialized in China.**



Exit

**3 to 5 years
exit plan
for each JV**

Our business model is designed to reach multiple markets for all of our products. ---- And here is how we plan do it. ---

First we form an exclusive Joint Venture with a local industry partner in a specific territory for a given product. This JV then builds and operates a commercial-scale factory showcasing the technical, financial and environmental viability of our technology.

Based on the operation of showcase, the local JV sells identical turnkey production lines and technical management services to other industry participants, and expands across the territory. --- The JV will have upfront and on-going revenue streams from each of these installations.

Finally, Vecor exits the JV by trade sale or IPO 3 to 5 years. ----- We have embarked on this path with our first JV. -----

Once our technology and business case is proven in the territory for a given product, we form other JVs in other territories with local industry partners using the same model, but without the need for building a new showcase factory.

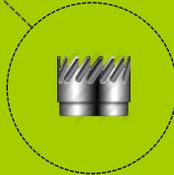
Our JV based roll out plan has been designed to grow our company with minimal CAPEX. This business model can be easily upgraded to faster growth once we have access to greater levels of capital.

Our first JV is established for the manufacture of ceramic tiles in China, but we have 6 product categories and identified 15 markets around the world where coal ash is abundantly available and there is significant economic activity. In each of these 15 territories we envisage at least 3 joint venture opportunities for our various ceramic products.

I will talk in greater detail about our first JV a bit further on

Patent-protected Processes from Coal Ash Waste to Product

Mineral Extraction



Size fractionation

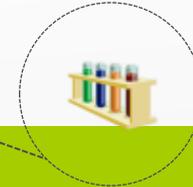
Blending



Molding



Mix Design



Additives

Additional IPR protection through aligned Interest, software monitored hardware , service and maintenance control

So how can we protect our technology? ---- First of all our technology is not a single solution and it is not simple. ----

Our four patent groups cover the unique processes, methods and hardware we have developed to deliver a “complete coal ash to product” technology cycle.

We do not protect our IP by patents alone, a large part of our protection comes from the way we design our business and partnerships.

To maintain our long term relevance, our business model ensures the careful alignment of the interests of all stakeholders in a project, it also has built in inter-dependencies, and long term service contracts.

We recognise that transforming waste grade coal ash into commercial grade raw materials is only half way to commercial success.

It is important to understand that neither the power plants nor the ceramic industry has the ability to take the waste all the way to finished product

By having a showcase factory that demonstrates the technical, environmental and financial viability in a fully implemented commercial environment, Vecor and it's JV partners make a project highly investable and easy to implement for both the owners of the waste and the industrial users of the raw materials.

This unique comprehensive approach secures Vecor and its JV partners a central position of a helpful, reliable and indispensable project partner for the long term.

Comprehensive coal ash utilization by increasing product range

Current ➤ Ceramic Wall &
Floor Tiles

Global raw material usage
210 Million Tons P/A

Development ➤ Low density
Sand & Aggregates

Global raw material usage
10 Billion Tons P/A

Development ➤ Street Pavers &
Bricks

Global raw material
usage 4 Billion Tons P/A

Development ➤ Refractory

Global raw material usage
80 Million Tons P/A

Development ➤ Wear-Resistant
Industrial Ceramics

Global raw material usage
20 Million Tons P/A

Development ➤ Ceramic fillers for
Paints & Plastics

Global raw material
usage 80 Million Tons P/A

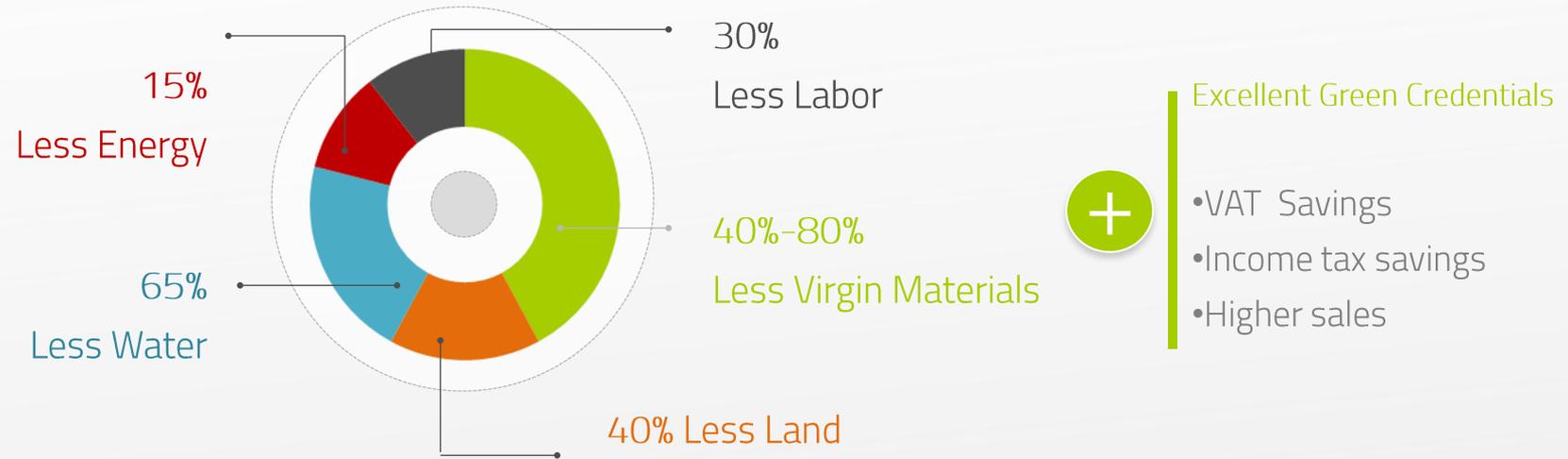
Ceramic tiles are the first of a large number of green products.

High strength, low density aggregates and sands, street pavers, bricks, refractory bricks, and wear resistant industrial ceramics are all ready for commercialisation. Ultra-fine ceramic fillers for paints and plastics metal composites are in advanced stages of development.

Most modern power stations produce over 500,000 tonnes of non cement grade coal ash each year. With the range of products that Vecor has, Vecor is able to address the entire waste coal ash disposal issue for power stations.

Multiple benefits for manufacturers

Extracting valuable materials from industrial waste, translates into savings across the board



More Than 50% Margin Improvement for Ceramic Tiles Manufacturers

What advantages do we deliver to a ceramic manufacturer? --- Quite simply, they are financial.

For example, for ceramic tile manufacturers, our technology delivers a 50% margin improvement, before tax benefits. A study conducted by ARUP's London office confirms that compared to conventional tile production, Vecor's processes use significantly less water, electrical energy, less thermal energy.

In China, entities that achieve comprehensive utilisation of waste resources are entitled to significant taxation concessions including VAT exemptions and income tax reduction. Products manufactured using Vecor's technology will be eligible for green certifications, such as LEED, which will provide competitive advantage and access to premium markets. And to our knowledge there is no such ceramic product on the market anywhere in the world at present.

I mentioned earlier our Chinese JV, and I'd like to go into a bit more detail about what we're currently doing in China as it is key to understanding our business case, our global roll out strategy and the likely value we can realise at our exit points.

We formed our joint venture, Shandong V-Tong Science & Technology Ltd, with an established Chinese ceramic tile manufacturer in late 2012.

Next month, our first factory will produce a coal ash derived clay replacement raw material we call VC40. VC40 enables tile manufacturers to produce ceramic tiles with up to 40% recycled content, without any changes to their existing processes and hardware.

By early 2015, V-Tong will complete a showcase ceramic tile factory, with Vecor's own proprietary hardware manufactured in Italy, capable of producing tiles with at least 70% recycled coal ash.

The VC40 factory will be upgraded to manufacture and supply VC-Total - a 'ready to press' raw material to be made from at least 70% coal ash.

Profit share from our showcase tile factory will enable Vecor to achieve profitability during 2015.

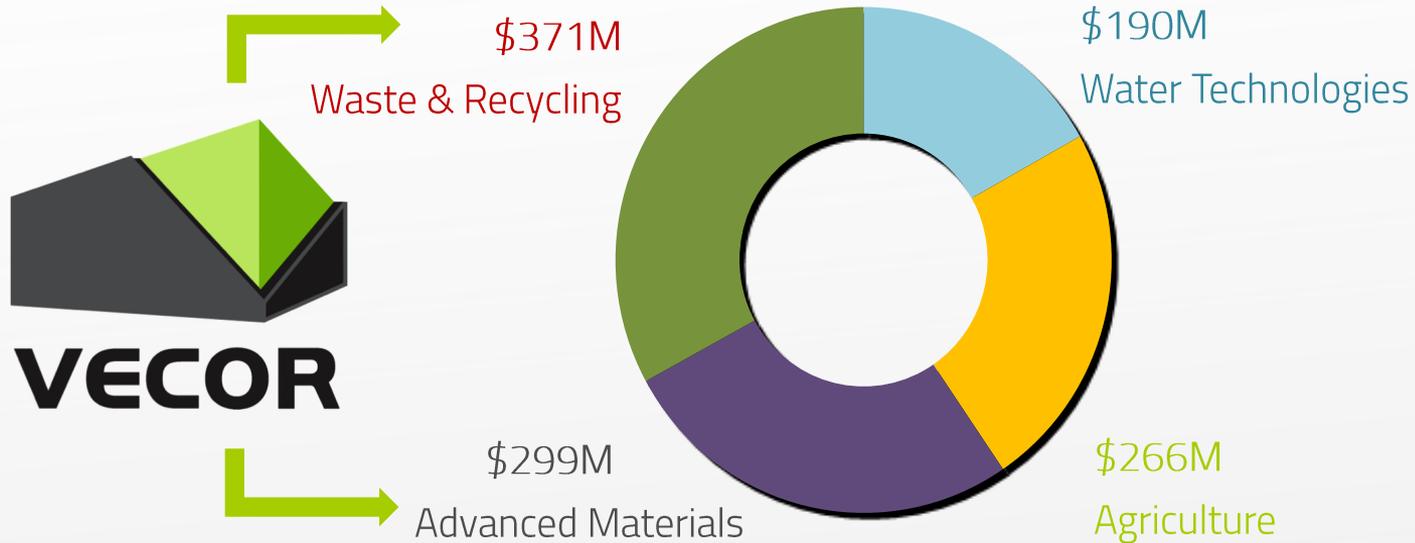
V-Tong has a Licensed Manufacturing Partners (LMP) program which will sign up to 40 LMPs across China. We expect to supply each LMP with 2 to 6 ceramic tile production lines. These LMPs can be Ceramic Tile Manufacturers, Power plants, or even Property Developers.

For each of the of turn-key production lines supplied, V-Tong will make an upfront profit, and will earn ongoing revenues from the long-term maintenance and management contract.

Within 5 years, the 40 LMPs will have about 140 production lines, with a total annual production capacity of 350 Million Sqm. Upon achieving this target V-Tong expects to make an EBITDA of over USD 80 Million per annum. At this point V-tong will have served only about 6% of the Chinese market leaving a very large market share yet to be captured for years to come.

Vecor hits the sweet spot of cleantech investment

Emerging cleantech investment themes



Source: Cleantech Group

We are delighted to be here because we fit into the cleantech investment market in waste recycling and advanced material sectors.

One of the reasons these sectors are attractive because they enjoy the benefits of Government subsidies but are not dependent on it, businesses who make high value products from waste are highly profitable.

The data I have on the screen come from the Cleantech Group's i3 market intelligence platform, that tracks over \$7 billion of deal flow annually across 22,000 cleantech companies. The numbers are relating the global cleantech related investments made in the Quarter of 2013.

Meet the Directors

The directors of Vecor have decades of experience in entrepreneurship, corporate management, corporate finance, capital raising, acquisitions, intellectual property and commercial law, and M&A.



ALEX KOSZO

Founder, CEO,
Entrepreneur

15 Years Experience from startup to IPO. Corporate management including acquisition, turnaround & significant shareholder returns.



ROBERT BERLE

BSc, MIM

Over 30 years experience in international corporate finance. Former MD Rothschild (Italy, 1998-2010), Chase Manhattan (NY), & JP Morgan, Kidder, Peabody & Co and JP Morgan (Milan, London).



STEPHEN BLANKS

BA/LLB, Legal Counsel

25+ years' experience as legal advisor with 15+ years as accredited commercial litigation specialist in Australia, transactions, corporate advisory and commercial law, particularly technology or intellectual property related

At this point, I'd like to present to you the people behind Vecor.

I'm the founder and Managing Director of Vecor and I've more than 15 years of experience in international corporate management, most recently in China and prior to that in Australia and New Zealand. I am no stranger to challenges, I escaped from Communist Hungary in 1981, and started new a life in Australia with no money, and speaking no English.

I have been living in China for the last 7 years, my wife is Chinese, and we have a first hand understanding of how and why China works.

I would like you to meet our two directors and shareholders Robert Berle, who has 35 years in international corporate finance, and Stephen Blanks, a seasoned corporate lawyer. In addition our Technical Director Dr Erik Severin has his PhD in Chemistry from CalTech. So if you have any question we are here to answer. Our CFO Elizabeth Cuthell is ex Ernst and Young

Vecor's shareholder base includes high net worth private investors and industry partners who also provide a supporting role in shaping Vecor's strategic direction.

Since 2010, we've raised over \$9 million. We come to this conference to discuss a capital raise of up to USD25 Million over the next 24 months to fund our company beyond our first revenues.

Vecor: Summary for Investors

- Vecor has developed an advanced process for making valuable raw materials from coal ash
- The raw materials can be used with little or no change to existing manufacturing processes for mass-market products
- The business model is highly scalable and the risk and capital outlay is shared by our JV partners
- Multiple and flexible exit opportunities as each JV matures in different markets for various products
- Our IP is protected by Patents, by shared interests embedded in our business model, and practical hardware / software controls

We're almost out of time. I know there's a lot to take in there so I've quickly summarized the main points on this slide.

- 1) Vecor has developed an advanced process for making valuable raw materials from coal waste and technologies for making end products.
- 2) The materials and technologies can be used in existing manufacturing processes for mass-market products such as ceramic tiles
- 3) The business model is scalable and highly profitable, while the risk and capital outlay is shared by our JV partners.
- 4) JV's are positioned from inception for an optional exit within 3 to 5 years, giving Vecor's shareholders multiple and flexible exit opportunities as each JV matures in different markets for various products
- 5) Our IP is protected by Patents, by shared interests embedded in our business model, and by practical hardware / software controls.

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Any Questions?